

Research on the Economic Impact of Cooperatives Errata For report issued March 2009

Page Number Correction

38 Table 4.4 Firms total = 9978, not 6627

46 Replace the first paragraph under “Section 4.4 Utilities” with the following:

“Utilities cooperatives provide electric, telephone, and water services. **Table 4-5** shows that the U.S. has 4,525 utility cooperatives; 1,970 provided us with data. These “reporting” cooperatives have nearly 20 million memberships that account for \$119B in assets, \$36B in revenue, 118,244 jobs and >\$4B in wages. Cooperatives that provide electric utility services dominate this aggregate sector in terms of total economic activity, but many water cooperatives provide valued services to their communities.”

46 Replace “Table 4.5: Utilities Cooperatives: Summary of Key Variables” with the following:

Economic Sector	No. of Firms		Estab.	Assets (\$M)	Revenue (\$M)	Wages (\$M)	Employees (thousands)	Member-ships (thousands)
	Reporting	Total						
Rural Electric 1	889	920	2,052	111,786	34,275	3,757	67.37	16,652
Generation & Transmission	66	66	198	42,490	2,246	721	11.16	854
Distribution ²	823	854	1854	69,296	32,029	3,036	55.21	15,798
Rural Telephones	158	255	255	5,116	1,520.84	521	12.61	964
Water	923	3,350	3,350	2,240	603	47	.415	2,066
Cooperatives & Mutuals	567	2,228	2,228	1,401	350	24	.395	1,753
Associations	355	1,122	1,122	839	253	23	0.21	312
Total	1970	4,525	5,657	119,142	36,399	4,325	80.37	19,682

Rural Electric totals adjust for G&Ts

¹ A residential meter defines an electric cooperative member (there may be multiple consumers at a single meter).

² Distribution systems include rural electric cooperatives (RECs), public power districts (PPDs), and mutual electric distribution companies.